



RCS
& Associates
Chartered Accountants

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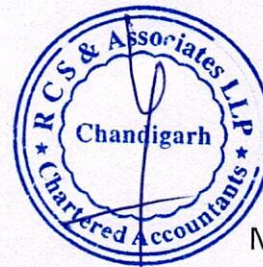
TO WHOM IT MAY CONCERN

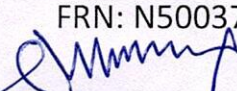
On the bases of information given, the books of accounts produced and on the basis of the audited Balance sheets and Income and Expenditure Statements this is to certify that the **Expenditure on Infrastructure Augmentation, Maintenance of physical and academic support facilities excluding salary of Chandigarh Business School of Administration, Landran, Mohali** has incurred during the last five years are given below.

(INR in Lakhs)

Particulars	2022-23	2021-22	2020-21	2019-20	2018-19
Total Expenditure Excluding Salary (INR in Lakhs)	1477.41	1322.77	1027.42	1023.93	864.60
Expenditure for Infrastructure Augmentation (INR in Lakhs)	458.38	435.53	375.35	366.23	329.61
Expenditure on Maintenance of Physical & Academic Support Facilities (INR in Lakhs)	563.25	514.61	444.56	418.53	376.31

For R C S & Associates LLP
Chartered Accountants
FRN: N500374




CA. Rampaul Dhiman
(Partner)

Membership No: 090203
UDIN: 24090203BKBKYI3339

Place : Chandigarh
Date : 01st March, 2024

AUDITED STATEMENTS

2022-23

CHANDIGARH BUSINESS SCHOOL OF ADMINISTRATION , LANDRAN (MOHALI)

SCHEDULE OF INCOME & EXPENDITURE ACCOUNT AS ON 31.03.2023

ADMINISTRATIVE AND GENERAL EXPENSES

SCHEDULE - A

PERSONAL & ESTABLISHMENT EXPENSES:

AMOUNT

To Salary

77449208.00

To Staff Welfare Expenses

337190.00

To Financial Support faculty

672000.00

78458398.00

TRAVELLING & CONVEYANCE EXPENSES:

To Conveyance Expenses

134440.00

To Travelling Expenses

1224000.00

1358440.00

POSTAGE & TELEPHONE EXPENSES:

To Telephone Expenses

235620.00

To Postage & Telegram Expenses

482703.00

718323.00

PRINTING & STATIONERY

To Printing & Stationery

1735576.00

1735576.00

PROFESSIONAL & OTHER EXPENSES:

To Legal & Professional Charges

1901394.00

1901394.00

AICTE & UNIVERSITY EXPENSES:

To Affiliation & Application Fee PTU

2436011.00

2436011.00

POWER & FUEL EXPENSES:

To Electricity & Water Expenses

4772694.00

4772694.00

ADVERTISEMENT EXPENSES:

To Advertisement Expenses

2365017.00

2365017.00

GENERAL & ADMINISTRATION EXPENSES:

To Hospitality Expenses

305562.00

To Newspapers & Periodicals

261501.00

To Office Exp

242412.00

To Subscription

187743.00

To Sports Expenses

149345.00

To Scholarship Expenses

682413.00

To New Admission Exp

9856420.00

To Student Welfare Expenses

236755.00

To Research & Development Expenses

976852.00

To Training & Placement Expenses

6931006.00

19830009.00

TOTAL

113575862.00



CHANDIGARH BUSINESS SCHOOL OF ADMINISTRATION , LANDRAN (MOHALI)

SCHEDULE OF INCOME & EXPENDITURE ACCOUNT AS ON 31.03.2023

PHYSICAL AND ACADEMIC MAINTENANCE

		<u>SCHEDULE - B</u>
To Repair & Maintenance Expenses	29976707.00	
To Vehicle and Maintenance	7725620.00	
To Gardening maintenance Exp	6989650.00	
To Electric Maintenance Exp	9485633.00	
To Lab Maintenance Expenses	2147717.00	
		56325327.00
TOTAL		<u>56325327.00</u>

FUNCTION & SEMINAR EXPENSES

		<u>SCHEDULE - C</u>
To Function & Seminar Expenses		4101043.00
TOTAL		<u>4101043.00</u>

FINANCIAL EXPENSES

		<u>SCHEDULE - D</u>
To Bank Charges		6302.00
To Interest on Term Loan		5343698.00
TOTAL		<u>5350000.00</u>

RECEIPTS FROM STUDENTS

		<u>SCHEDULE - E</u>
By Gross Receipts		234270741.00
TOTAL		<u>234270741.00</u>

INTEREST FROM BANK

		<u>SCHEDULE - F</u>
By Interest from Bank		49003.00
TOTAL		<u>49003.00</u>



CHANDIGARH BUSINESS SCHOOL OF ADMINISTRATION, LANDRAN		
ADDITION IN FIXED ASSETS		
1st Apr-2022 to 31st March 2023		
SR	PARTICULARS	AMOUNT
1	Air Conditioner	382589
2	Lab Equipments	1932422
3	Computer	5720094
4	Batteries, UPS & Invertors	1282954
5	Building	13731508
6	Furniture & Fixture	5833226
7	Library Books	119162
8	Electric Equipments	4745427
9	Bio Materic Machine	145743
10	Lift	2632800
11	Sports Equipments	325866
12	E-Governance	536742
13	Camera	105070
14	Projector	465437
15	Mobile Phones	106561
16	Water Cooler & Filter	255680
17	New Vehciles	6291478
18	Television	188682
19	Fire Extingushers	903111
20	Water Tank	133611
	Grand Total	45838162



Director-Principal

Director-Principal
Chandigarh Business School of Administration
Landran



CA. Rampant Sharma
(Partner)
M. No. 090203

AUDITED STATEMENTS

2021-22

CHANDIGARH BUSINESS SCHOOL OF ADMINISTRATION , LANDRAN (MOHALI)

SCHEDULE OF INCOME & EXPENDITURE ACCOUNT AS ON 31.03.2022

ADMINISTRATIVE AND GENERAL EXPENSES

SCHEDULE - A

PERSONAL & ESTABLISHMENT EXPENSES:

AMOUNT

To Salary	66828433.00	
To Staff Welfare Expenses	354622.00	
To Financial Support faculty	574200.00	
		67757255.00

TRAVELLING & CONVEYANCE EXPENSES:

To Conveyance Expenses	982695.00	
To Travelling Expenses	1178069.00	
		2160764.00

POSTAGE & TELEPHONE EXPENSES:

To Telephone Expenses	147758.00	
To Postage & Telegram Expenses	181761.00	
		329519.00

PRINTING & STATIONERY

To Printing & Stationery	247195.00	
		247195.00

PROFESSIONAL & OTHER EXPENSES:

To Legal & Professional Charges	1764269.00	
		1764269.00

AICTE & UNIVERSITY EXPENSES:

To Affiliation & Application Fee PTU	2105925.00	
		2105925.00

POWER & FUEL EXPENSES:

To Electricity & Water Expenses	4298640.00	
		4298640.00

ADVERTISEMENT EXPENSES:

To Advertisement Expenses	4218097.00	
		4218097.00

GENERAL & ADMINISTRATION EXPENSES:

To Rent Expenses	65230.00	
To Hospitality Expenses	799213.00	
To Newspapers & Periodicals	132786.00	
To Office Exp	933285.00	
To Subscription	191660.00	
To Sports Expenses	584454.00	
To Scholarship Expenses	671105.00	
To Student Welfare Expenses	2314617.00	
To Research & Development Expenses	919400.00	
To Training & Placement Expenses	5845434.00	
		12457184.00

TOTAL

95338848.00



CHANDIGARH BUSINESS SCHOOL OF ADMINISTRATION , LANDRAN (MOHALI)

SCHEDULE OF INCOME & EXPENDITURE ACCOUNT AS ON 31.03.2022

PHYSICAL AND ACADEMIC MAINTENANCE

SCHEDULE - B

To Repair & Maintenance Expenses	29596508.00	
To Vehicle and Maintenance	6675920.00	
To Gardening maintenance Exp	4978652.00	
To Electric Maintenance Exp	8396027.00	
To Lab Maintenance Expenses	1814131.00	
		51461238.00
TOTAL		<u>51461238.00</u>

FUNCTION & SEMINAR EXPENSES

SCHEDULE - C

To Function & Seminar Expenses		3563910.00
		3563910.00
TOTAL		<u>3563910.00</u>

FINANCIAL EXPENSES

SCHEDULE - D

To Bank Charges		8703.00
To Interest on Term Loan		5179739.00
		5188442.00
TOTAL		<u>5188442.00</u>

RECEIPTS FROM STUDENTS

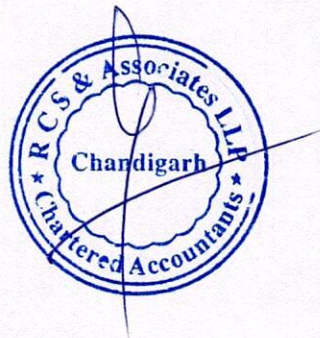
SCHEDULE - E

By Gross Receipts		204121272.00
		204121272.00
TOTAL		<u>204121272.00</u>

INTEREST FROM BANK

SCHEDULE - F

By Interest from Bank		46784.00
		46784.00
TOTAL		<u>46784.00</u>

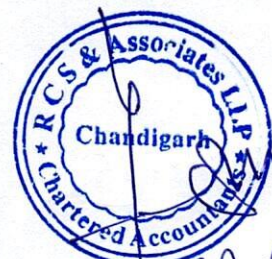


CHANDIGARH BUSINESS SCHOOL OF ADMINISTRATION, LANDRAN		
ADDITION IN FIXED ASSETS		
1st Apr-2021 to 31st March 2022		
SR	PARTICULARS	AMOUNT
1	Air Conditioner	1663677
2	Lab Equipments	283157
3	Computer/Peripherals/Upgradation	1367452
4	Building	9587294
5	Building work in Progress	16554905
6	Furniture & Fixture	8552293
7	Library Books	102290
8	Electric Equipments	2611456
9	E-Governance	425970
10	Generator	1301103
11	Photostate Machine	68435
12	Office Equipments	340325
13	Camera	75576
14	Projector	190376
15	Mobile Phones	60511
16	Water Cooler & Filter	28150
17	Refrigeration	26970
18	Television	34800
19	Fire Extinguishers	186745
20	Water Tank	91912
	Grand Total	43553396



Director-Principal

Director-Principal
Chandigarh Business School of Administration
Landran, Mohali-140307



[Handwritten signature]
CA. Rampaal Singh
(Partner)
M.No. 090203

AUDITED STATEMENTS

2020-21

CHANDIGARH BUSINESS SCHOOL OF ADMINISTRATION, LANDRAN (MOHALI)

SCHEDULE OF INCOME & EXPENDITURE ACCOUNT AS ON 31.03.2021

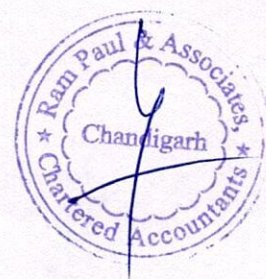
ADMINISTRATIVE AND GENERAL EXPENSES

SCHEDULE - A

PERSONAL & ESTABLISHMENT EXPENSES:

AMOUNT

To Salary	58708952.00	
To Staff Welfare Expenses	41376.00	
To Financial Support faculty	487200.00	
		59237528.00
TRAVELLING & CONVEYANCE EXPENSES:		
To Conveyance Expenses	28686.00	
To Travelling Expenses	464312.00	
		492998.00
POSTAGE & TELEPHONE EXPENSES:		
To Telephone Expenses	823918.00	
To Postage & Telegram Expenses	18499.00	
		842417.00
PRINTING & STATIONERY		
To Printing & Stationery	185753.00	
		185753.00
PROFESSIONAL & OTHER EXPENSES:		
To Legal & Professional Charges	1263412.00	
		1263412.00
AICTE & UNIVERSITY EXPENSES:		
To Affiliation & Application Fee PTU	1666285.00	
		1666285.00
POWER & FUEL EXPENSES:		
To Electricity & Water Expenses	3733563.00	
		3733563.00
ADVERTISEMENT EXPENSES:		
To Advertisement Expenses	2131908.00	
		2131908.00
GENERAL & ADMINISTRATION EXPENSES:		
To Rent Expenses	38952.00	
To Hospitality Expenses	160897.00	
To Newspapers & Periodicals	27557.00	
To Misc Exp	113035.00	
To Office Exp	180069.00	
To Subscription	33079.00	
To Sports Expenses	125258.00	
To Scholarship Expenses	694658.00	
To Student Welfare Expenses	174354.00	
To Pm Care Fund	15389.00	
To Research & Development Expenses	897000.00	
To Training & Placement Expenses	1862251.00	
		4322499.00
	TOTAL	73876363.00



CHANDIGARH BUSINESS SCHOOL OF ADMINISTRATION , LANDRAN (MOHALI)

SCHEDULE OF INCOME & EXPENDITURE ACCOUNT AS ON 31.03.2021

PHYSICAL AND ACADEMIC MAINTENANCE

SCHEDULE - B

To Repair & Maintenance Expenses	26934883.00	
To Vehicle and Maintenance	6184253.00	
To Gardening maintenance Exp	3656230.00	
To Electric Maintenance Exp	7111713.00	
To Lab Maintenance Expenses	569088.00	
		44456167.00
TOTAL		<u>44456167.00</u>

FUNCTION & SEMINAR EXPENSES

SCHEDULE - C

To Function & Seminar Expenses		219425.00
		219425.00
TOTAL		<u>219425.00</u>

FINANCIAL EXPENSES

SCHEDULE - D

To Bank Charges		929.20
To Interest on Term Loan		5362671.00
		5363600.20
TOTAL		<u>5363600.20</u>

RECEIPTS FROM STUDENTS

SCHEDULE - E

By Gross Receipts		156603756.00
		156603756.00
TOTAL		<u>156603756.00</u>

INTEREST FROM BANK

SCHEDULE - F

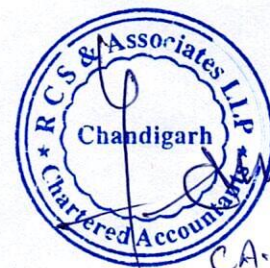
By Interest from Bank		60285.00
		60285.00
TOTAL		<u>60285.00</u>



CHANDIGARH BUSINESS SCHOOL OF ADMINISTRATION, LANDRAN		
<u>ADDITION IN FIXED ASSETS</u>		
<u>1st Apr-2020 to 31st March 2021</u>		
<u>SR</u>	<u>PARTICULARS</u>	<u>AMOUNT</u>
1	Air Conditioner	881908
2	Building	9156657
3	Building work in Progress	15332079
4	Lab Equipments	958981
5	Equipments	26900
6	Computer/Peripherals/Upgradation	1651367
7	E-Governance	125203
8	Furniture & Fixture	5820511
9	Electric Equipments	1989569
10	Office Equipments	1129027
11	Camera	60800
12	Mobile Phones	82272
13	Water Cooler & Filter	15000
14	Fire Extinguishers	305222
	Grand Total	37535494


Director-Principal

Director-Principal
 Chandigarh Business School of Administration
 Landran, Chandigarh 160030




 CA. Rampal Dhiman
 (Partner)

M.NO. 090203

AUDITED STATEMENTS

2019-20

CHANDIGARH BUSINESS SCHOOL OF ADMINISTRATION , LANDRAN (MOHALI)

SCHEDULE OF INCOME & EXPENDITURE ACCOUNT AS ON 31.03.2020

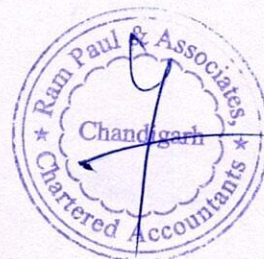
ADMINISTRATIVE AND GENERAL EXPENSES

SCHEDULE - A

PERSONAL & ESTABLISHMENT EXPENSES:

AMOUNT

To Salary	54531863.00	
To Staff Welfare Expenses	36581.00	
To Financial Support faculty	403300.00	54971744.00
TRAVELLING & CONVEYANCE EXPENSES:		
To Conveyance Expenses	134062.00	
To Travelling Expenses	1156818.00	1290880.00
POSTAGE & TELEPHONE EXPENSES:		
To Telephone Expenses	92995.00	
To Postage & Telegram Expenses	85372.00	178367.00
PRINTING & STATIONERY		
To Printing & Stationery	93053.00	93053.00
PROFESSIONAL & OTHER EXPENSES:		
To Legal & Professional Charges	1884835.00	1884835.00
AICTE & UNIVERSITY EXPENSES:		
To Affiliation & Application Fee PTU	1539979.00	1539979.00
POWER & FUEL EXPENSES:		
To Electricity & Water Expenses	3653993.00	3653993.00
ADVERTISEMENT EXPENSES:		
To Advertisement Expenses	1868279.00	1868279.00
GENERAL & ADMINISTRATION EXPENSES:		
To Rent Expenses	170498.00	
To Hospitality Expenses	301327.00	
To Newspapers & Periodicals	151417.00	
To Misc Exp	148290.00	
To Office Exp	1120595.00	
To Subscription	181980.00	
To Sports Expenses	299370.00	
To Scholarship Expenses	567986.00	
To Student Welfare Expenses	152321.00	
To Research & Development Expenses	187642.00	
To Training & Placement Expenses	2690665.00	5972091.00
TOTAL		71453221.00



CHANDIGARH BUSINESS SCHOOL OF ADMINISTRATION, LANDRAN (MOHALI)

SCHEDULE OF INCOME & EXPENDITURE ACCOUNT AS ON 31.03.2020

PHYSICAL AND ACADEMIC MAINTENANCE

SCHEDULE - B

To Repair & Maintenance Expenses	24531083.00	
To Vehicle and Maintenance	5565820.00	
To Gardening maintenance Exp	3232053.00	
To Electric Maintenance Exp	6919001.00	
To Lab Maintenance Expenses	1605037.00	
		41852994.00
TOTAL		<u>41852994.00</u>

FUNCTION & SEMINAR EXPENSES

SCHEDULE - C

To Function & Seminar Expenses		1132239.00
		1132239.00
TOTAL		<u>1132239.00</u>

FINANCIAL EXPENSES

SCHEDULE - D

To Bank Charges		684.99
To Interest on Term Loan		5862857.00
		5863541.99
TOTAL		<u>5863541.99</u>

RECEIPTS FROM STUDENTS

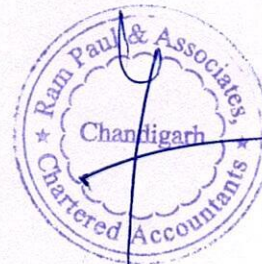
SCHEDULE - E

By Gross Receipts		131561084
		131561084.00
TOTAL		<u>131561084.00</u>

INTEREST FROM BANK

SCHEDULE - F

By Interest from Bank		60278.00
		60278.00
TOTAL		<u>60278.00</u>



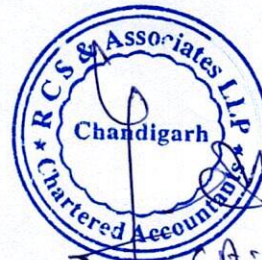
CHANDIGARH BUSINESS SCHOOL OF ADMINISTRATION, LANDRAN**ADDITION IN FIXED ASSETS**

1st Apr-2019 to 31st March 2020

SR	PARTICULARS	AMOUNT
1	Air Conditioner	907240
2	Lab Equipments	877183
3	Equipments	847567
4	Computer/Peripherals/Upgradation	1995328
5	Building	14978653
6	Furniture & Fixture	4497396
7	Electric Equipments	3791354
8	Library Books	410813
9	Generator	1151194
10	E-Governance	429160
11	Office Equipments	804166
12	Camera	473368
13	Projector	541143
14	Mobile Phones	281764
15	Water Cooler & Filter	73322
16	Fire Extinguishers	944163
17	Lift (Electric Equipment)	3619370
	Grand Total	36623182

Director-Principal

Director-Principal
Chandigarh Business School of Administration
Landran, Mohali-140307



CA Rampaul Sharma
(Partner)
M/N on 09/02/20

AUDITED STATEMENTS

2018-19

CHANDIGARH BUSINESS SCHOOL OF ADMINISTRATION, LANDRAN (MOHALI)

SCHEDULE OF INCOME & EXPENDITURE ACCOUNT AS ON 31.03.2019

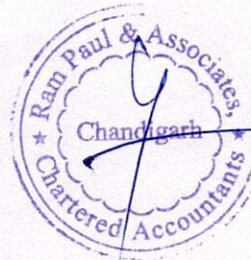
ADMINISTRATIVE AND GENERAL EXPENSES

SCHEDULE - A

PERSONAL & ESTABLISHMENT EXPENSES:

AMOUNT

To Salary	53358113.00	
To Staff Welfare Expenses	11190.00	
To Financial Support faculty	338000.00	
		53707303.00
TRAVELLING & CONVEYANCE EXPENSES:		
To Conveyance Expenses	34418.00	
To Travelling Expenses	281286.00	
		315704.00
POSTAGE & TELEPHONE EXPENSES:		
To Telephone Expenses	93637.00	
To Postage & Telegram Expenses	23303.00	
		116940.00
PRINTING & STATIONERY		
To Printing & Stationery	88237.00	
		88237.00
PROFESSIONAL & OTHER EXPENSES:		
To Legal & Professional Charges	872424.00	
		872424.00
AICTE & UNIVERSITY EXPENSES:		
To Affiliation & Application Fee PTU	1012762.00	
		1012762.00
POWER & FUEL EXPENSES:		
To Electricity & Water Expenses	2217185.00	
		2217185.00
ADVERTISEMENT EXPENSES:		
To Advertisement Expenses	970438.00	
		970438.00
GENERAL & ADMINISTRATION EXPENSES:		
To Rent Expenses	23095.00	
To Hospitality Expenses	73048.00	
To Newspapers & Periodicals	92994.00	
To Uniforms Exp	26250.00	
To Office Exp	67834.00	
To Subscription	23693.00	
To Sports Expenses	133248.00	
To Scholarship Expenses	457673.00	
To Student Welfare Expenses	238705.00	
To Research & Development Expenses	98542.00	
To Training & Placement Expenses	1039346.00	
		2274428.00
	TOTAL	61575421.00



CHANDIGARH BUSINESS SCHOOL OF ADMINISTRATION , LANDRAN (MOHALI)

SCHEDULE OF INCOME & EXPENDITURE ACCOUNT AS ON 31.03.2019

PHYSICAL AND ACADEMIC MAINTENANCE

To Repair & Maintenance Expenses	23875915.00
To Vehicle and Maintenance	5156302.00
To Gardening maintenance Exp	2385360.00
To Electric Maintenance Exp	5264017.00
To Lab Maintenance Expenses	949365.00

TOTAL

SCHEDULE - B

37630959.00
37630959.00

FUNCTION & SEMINAR EXPENSES

To Function & Seminar Expenses

TOTAL

SCHEDULE - C

908477.00
908477.00

FINANCIAL EXPENSES

To Bank Charges
To Interest on Term Loan

TOTAL

SCHEDULE - D

6963.20
6734592.00
6741555.20

RECEIPTS FROM STUDENTS

By Gross Receipts

TOTAL

SCHEDULE - E

113430201.00
113430201.00

INTEREST FROM BANK

By Interest from Bank

TOTAL

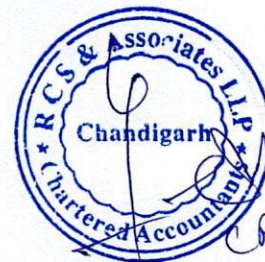
SCHEDULE - F

35620.00
35620.00



CHANDIGARH BUSINESS SCHOOL OF ADMINISTRATION, LANDRAN		
ADDITION IN FIXED ASSETS		
1st Apr-2018 to 31st March 2019		
SR	PARTICULARS	AMOUNT
1	Building	15818831
3	Air Conditioner	358075
4	Air Craft	787500
5	Lab Equipments	1608241
6	Equipments	1132477
7	Computer/Peripherals/Upgradation	2092077
8	Furniture & Fixture	4775894
9	Electric Equipments	3751171
10	Library Books	306780
11	E-Governance	325103
12	Office Equipments	406081
13	Sports Items	258920
14	Camera	75883
15	Projector	189531
16	Musical Instruments	136000
17	Mobile Phones	89929
18	Water Cooler & Filter	19550
19	Refrigeration	18766
20	Wall Clocks	1416
21	Television	55651
22	Fire Extinguishers	112857
23	New Vehicles	640617
	Grand Total	32961346


Director-Principal
 Director-Principal
 Chandigarh Business School of Administration
 Landran, Mohali-140307




 CA. Rampant Dhiman
 (Partner)
 M.No. 090203